



Choose certainty.
Add value.

Q&As - GRC Customers

Who is TÜV SÜD?

TÜV SÜD is a leading international service organization catering to the strategic business segments INDUSTRY, MOBILITY, and PEOPLE. Around 14,000 employees are represented at more than 600 locations throughout the world. Optimizing technology, systems, and know-how, the interdisciplinary specialist teams act as process partners to strengthen their customers' competitiveness.

The North American operations of TÜV SÜD employ about 750 people, located in multiple offices spanning from Coast to Coast, and from Canada to Mexico.

What is TÜV SÜD?

The three letters "TÜV" have high name recognition, especially in Germany, and as a protected trademark, the TÜV registered mark (TÜV®) is the shared name of the four existing TÜV organizations. The acronym TÜV, Technischer Überwachungsverein, translates into English as "Technical Inspection Association." In Germany, there are four "TÜVs" - TÜV SÜD AG is the largest of the TÜV organizations (TÜV Rheinland group, TÜV Nord group, and TÜV Saarland are competitors).

Why the TÜV SÜD octagon and what does it represent?

TÜV SÜD AG's distinctive blue octagon and the TÜV SÜD brand are synonymous with increased safety, commercial added value worldwide, and associated with trust and reliability. TÜV SÜD offers a much wider range of benefits beyond inspection as a global, third-party services provider for a variety of industries.

Who are they, the people of TÜV SÜD?

The people of TÜV SÜD are process consultants with in-depth industrial expertise, choosing certainty, and adding value on behalf of their customers. Working for an independent organization which assists its customers by providing consulting, testing, certification, and training services at more than 600 locations worldwide. Like Global Risk Consultants experts, TÜV SÜD has more than 140 years of expertise and a global network of experts who are thoroughly familiar with international codes and standards to make life easier for their customers, and to offer them maximum legal certainty.

What are the immediate benefits of the GRC-TÜV SÜD partnership?

Global Risk Consultants is excited to become part of the TÜV SÜD family as it significantly increases its customer service offerings immediately through:

- The joint know-how of two organizations for an even more diversified portfolio of unbundled services
- A greater global presence and network of experts with GRC's more than 350 staff, including risk control engineers and consultants in 14 countries served by 31 offices worldwide, combined with the TÜV SÜD network of over 14,000 in 600 locations
- The same independent, unbundled services provider now and for the future, backed by the financially solid and highly reputable international safety and inspection leader TÜV SÜD
- Continued commitment to high-quality risk analysis and complete loss reduction benefits
- Increased footprint in the Americas marketplace
- Extended inspection and engineering services from a single source with global expertise, especially in Europe and Asia-Pacific
- One of the few organizations to provide combined ASME plus PED-Services package in the pressure equipment certification segment for truly global, one-stop service coverage

- Additional expertise in Risk-Consulting in many industry sectors.

What will the structure of the new organization be?

GRC will operate as a subsidiary of the TÜV SÜD Group, offering the same independent unbundled services reinforced by GRC and its subsidiary ARISE. Global headquarters of the TÜV SÜD Group are in Munich, Germany. TÜV SÜD America's headquarters are in Peabody, Massachusetts, and GRC's headquarters will remain in Clark, New Jersey.

GRC will continue to operate as a legal entity with full profit & loss, customer and market responsibility. The management team at GRC will remain in place and lead the company. Joint teams from GRC and TÜV SÜD will work on realizing sales synergies and win new customers. Back-office functions like Finance and IT will be integrated to enable common systems. There are no jobs at risk due to the acquisition.

What if I have more questions?

For more information on TÜV SÜD, visit www.tuev-sued.com.

For more information on TÜV SÜD America, visit www.TUVamerica.com.

For email inquiries, please send to info@tuvam.com